Since its inception in 1899, the institutions that have become what we know today as Southern Nazarene University were created to provide places for training for Christian service. I am delighted to be able to report to you today that your university still exists to fulfill that mission and is, indeed, producing graduates who THINK with Clarity, ACT with Integrity and SERVE with Purpose!

One of the clearest examples of this was, undoubtedly, the presentation of five Kingdom Service Awards at the SNU Alumni Luncheon in June of 2013 at the General Assembly of the Church of the Nazarene. These five alumni are representative of the countless number of those who have been shaped by this institution for service and who have, and will continue to make a difference in their world.

The Innovator in Kingdom Service Award was given to Mr. Bobby Gruenewald ('97). Bobby serves as Pastor, Innovation Leader at LifeChurch.tv and is the co-founder of YouVersion, the free Bible App that has revolutionized access to the Bible for millions around the world. Dr. Terry Rowland ('79) was presented the Pastor/Administrator in Kingdom Service Award in recognition of his lifetime of ministry, which began even before his graduation from what was then Bethany Nazarene College. Dr. Rowland now leads the Oklahoma District as Superintendent and is a strong supporter of SNU.

Dr. Rebecca Morsch ('74) is a prime example of a real world-changer whose career in medicine has helped to transform health care in Papua New Guinea, one of the least developed countries in the world. Her efforts there since 2002 are impacting remote villages and bringing God’s message of hope and love to the lost. Dr. Becky, as she is widely known, was presented the Missionary/Physician in Kingdom Service Award. Another whose influence is reaching around the world is Rev. Collen Magagula ('91). He was presented the Educator in Kingdom Service Award for his ministry in Africa as a pastor and Dean of the Faculty of Theology at Southern Africa Nazarene University. Collen’s commitment to educational preparation of ministers in the country of Swaziland will make
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A parish pastor for many years and denominational servant, Dr. David Felter ('76) was presented the Journalist in Kingdom Service Award. Prolific author and editor of many of our important denominational publications over the years, Dr. Felter’s influence in the Church of the Nazarene reaches beyond borders. The impact of his career will last far beyond this generation through his words and theological integrity.

Ultimately, our success as a Christian university is determined by the service of our graduates to God and humankind. If these world changers are any indication, and I believe they are, then Southern Nazarene University is worthy of your continued support. Today we remain strong in our commitment to provide academic excellence in a Christian environment, training people for service to God and mankind.

Loren P. Gresham, Ph.D
President

Dr. Terry Rowland, Dr. David Felter, Dr. Rebecca Morsch, Mr. Bobby Gruenewald, Rev. Collen Magagula
$102.4m represents the total assets of SNU as of June 30, 2013. This is an increase of $4.3 million over the previous fiscal year.

3% decrease in total liabilities is primarily due to a decrease in accounts payable and annual bond debt service payments.

14% approximate annual return on endowment fund investments is the primary cause for the change in total assets.

$69.7m represents the net assets of SNU as of June 30, 2013.

Net Assets
(in millions) as of June 30, 2008 through 2013

Financial Overview
The University’s revenues totaled $47.3 million and exceeded expenses by $5.4 million.

The largest category of revenues is Tuition and Fees of $36.6 million less Scholarships of $10.5 million for a Net Tuition and Fees of $26.1 million which represents 55% of our total revenues. The second largest revenue category is Auxiliary/Sales and Service/Other revenues of $12.1 million, or 26% of total revenues, and includes housing, bookstore, food service, Southern Plaza Retirement Center and School for Children revenues.

Gifts and grants totaled $4.7 million or 10% of total revenues.

Included in this category is the Funding the Mission Allocation paid by Churches of the Nazarene on the South Central Region, which totaled $1.6 million. Our investment income represented $4.4 million, or 9% of total revenues.

The University’s expenses totaled $41.9 million and were 2.9% higher than the previous year.

Our largest category of expenses is Instruction and Academic Support, which represents 47% of our total expenses. Auxiliary expenses represent 23% and is the second largest category. Student Services and Institutional Support expenses represent 18% and 12% respectively.
students enrolled at SNU in 2012-2013, 1,702 were undergraduate students (both traditional and non-traditional) and 482 were enrolled in graduate programs.

34 states and 31 countries were represented among students.

21 religious denominations were represented among new traditional students. Forty-five percent identified as Nazarene.

34% of all students self-identified as ethnic minority (38.3 percent among new freshmen and 31.6 percent of all traditional students.)

Top Majors

- Psychology: 50
- *Education: 63
- Music: 80
- Biology: 90
- Theology & Ministry: 93
- Nursing: 111
- Business: 133
- Kinesiology: 175

*Totals 155 when all majors within Teacher Education are included.