

## **CARES Act Quarterly Report- Student Funds**

**Updated January 4, 2021**

The information below is provided in compliance with the Department of Education's CARES Act Reporting requirements. The information in this report was compiled as of December 31, 2020 and will be updated every calendar quarter.

**1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.**

Southern Nazarene University acknowledges that it signed and returned the federal Certification and Agreement to receive CARES Act funding on May 4, 2020 and agreed to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Grants to students.

**2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.**

Southern Nazarene University received \$907,588 from the US Department of Education for CARES Emergency Financial Aid Grants to be distributed to students.

**3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).**

As of December 31, 2020, Southern Nazarene University had distributed \$745,800 directly to students, in accordance with Section 18004(a)(1) of the CARES Act. The remaining \$161,788 will be distributed to eligible students as emergency needs arise due to Covid19 disruption through the remainder of academic year 2020-2021.

**4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.**

Southern Nazarene University had approximately 1,849 students eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. The CARES Act provides emergency financial aid grant funds to address the financial need of students due to the disruption of campus operations and the related expenses they incurred. Therefore, the CARES Act limited eligibility of emergency grants to students who were actively participating in courses and programs that were not exclusively online on or after March 13. Additionally, the U.S. Department of Education determined that international and undocumented students were not eligible for federal grants.

Within the total population, institutions were instructed to determine eligibility criteria for distribution of the grant and encouraged to prioritize students with the greatest need.

**5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.**

As of December 31, 2020, Southern Nazarene University had distributed CARES Act funds to 1,484 eligible students.

**6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.**

The federal government instructed Southern Nazarene University to determine eligibility criteria for distribution of emergency financial aid grant and encouraged the university to prioritize students with the greatest need.

Southern Nazarene University used a committee to determine how to distribute the emergency financial aid grants to our students. The committee was comprised of the VP for Business and Finance, the Executive Vice President for Student Services, the AVP of Enrollment, the Director of Financial Aid, the Director of PGS Financial Services, the AVP for Student Success, the Executive Director of PGS Admissions and Student Success, the University Controller and the University Grants Officer.

Southern Nazarene University created an application for eligible students to apply for the CARES Act funding. We notified students that they could apply via an electronic application process that was made available through University Announcements and emailed to all students. Applicants were required to complete an application and certification of eligibility related to CARES Act Funding.

Award amounts depended on each student's enrollment level and socioeconomic circumstances. The amounts for undergraduate and graduate students range from \$225 to \$2,500. The median award given was \$225. The average award given was \$503.

**7. Any instructions, directions or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.**

- Email sent with application of financial impact sent to all eligible students on 4/24/2020
- Announcements posted on SNU Social Media pages and to Parents lists on 4/24/2020
- Email sent to all faculty/staff explaining the emergency financial aid grants and encouraging them to communicate the process to students 4/24/2020
- Email sent to student distribution lists providing an update on the process and the plan for distribution of funds on 5/21/2020
- An email to all students who the institution was not able to determine eligibility for Title IV federal financial aid was sent on 5/21/2020 to proactively work with a student to make a final eligibility determination.
- Award email sent to eligible students with unique link to certification and distribution selection went live on 5/22/2020 and 5/23/2020
- Reminder emails sent to eligible students who had yet to certify with unique link to certification and distribution selection sent on 6/10/2020 and 6/16/2020
- Deadline for completion of application 6/21/2020